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Datafaction Launches Accounts Receivable Capability in AgilLink to Help Clients Process Payments Quickly, Hires a National Sales Team

Datafaction's AgilLink accounting software can now deliver invoices electronically.

LOS ANGELES – City National Bank, America's Premier Private and Business Bank[®], announced today that its accounting software, AgilLink by Datafaction, is now able to deliver invoices electronically through a robust accounts receivable capability. AgilLink is City National's high-net-worth accounting solution for clients in the entertainment business management and family wealth industries. This new feature ensures payments are processed quickly and efficiently. Datafaction also grew its consultative sales organization by hiring four industry veterans to drive growth with family offices across the country.

AgilLink by Datafaction is designed specifically for City National clients with high-net-worth accounting needs, offering the unique ability to manage complex accounting across multiple general ledgers. For example, clients can separately manage their personal and business projects, such as a music tour, a construction project, multiple households and charitable foundations, and view them together.

Datafaction also hired four industry veterans to work with family offices across the country. The team will lead the firm's growth into new regions to better serve its clients. Datafaction also promoted Don Ludwig, who has worked with Datafaction for more than 25 years, to head of national sales.

Joining Datafaction are:

- Pablo Federico, based in San Francisco, is responsible for Northwest sales.
- David Pizzutillo, based in New York, is responsible for Northeast sales.
- Chris Wyller, based in Nashville, is responsible for Southeast sales.
- Mark Wickersham, based in Boston, is responsible for growth in the family office market.

“City National Bank has recognized the potential of Datafaction and has made a significant investment in our growth,” said Verna Grayce Chao, general manager of Datafaction. “We have a rich history and a unique solution that adds a great deal of value to all clients. We're focused on leveraging our strength in entertainment business management to grow in sports business management and the family wealth industries.”

To learn more about AgilLink and how it can help your business, please visit our website at www.datafaction.com or call us at (323) 291-5700.

Datafaction Adds Paperless Accounts Receivable Feature, Hires National Sales Team

For an image of Ludwig, go to: <https://www.cnb.com/PublishingImages/Don-Ludwig.jpg>

For an image of Federico, go to: <https://www.cnb.com/PublishingImages/Pablo-Federico.jpg>

For an image of Wyller, go to: <https://www.cnb.com/PublishingImages/Christopher-Wyller.jpg>

For an image of Wickersham, go to: <https://www.cnb.com/PublishingImages/Mark-Wickersham.jpg>

About Datafaction

Datafaction is a comprehensive accounting solution for the entertainment industry and family wealth firms. It includes general ledger capabilities, bill pay and income tracking and receiving. It also assists with large project management, tax filing preparation and insurance and estate planning.

About City National Bank

With \$50.3 billion in assets, City National Bank provides banking, investment and trust services through 71 offices, including 19 full-service regional centers, in Southern California, the San Francisco Bay Area, Nevada, New York City, Nashville, Atlanta, Minneapolis and Washington, D.C. In addition, the company and its investment affiliates manage or administer \$67.5 billion in client investment assets.

City National is a subsidiary of Royal Bank of Canada (RBC), one of North America's leading diversified financial services companies. RBC serves more than 16 million personal, business, public sector and institutional clients through offices in Canada, the United States and 34 other countries.

For more information about City National, visit the company's website at cnb.com.